

**SANDRIDGE
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2025**

**SANDRIDGE
COMMUNITY DEVELOPMENT DISTRICT
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**SANDRIDGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual Through 3/30/2024	Projected Through 9/30/2024	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	\$ 123,284				\$ 267,806
Allowable discounts (4%)	(4,931)				(10,712)
Assessment levy: on-roll - net	118,353	\$ 116,047	\$ 2,306	\$ 118,353	257,094
Assessment levy: off-roll	135,851	117,392	18,459	135,851	123,678
Landowner contribution	326,220	-	206,355	206,355	217,542
Total revenues	<u>580,424</u>	<u>233,439</u>	<u>227,120</u>	<u>460,559</u>	<u>598,314</u>
EXPENDITURES					
Professional & administrative					
Supervisors	7,536	3,042	4,494	7,536	7,536
Management/accounting/recording	40,000	20,000	20,000	40,000	40,000
Legal	25,000	8,766	16,234	25,000	25,000
Engineering	1,500	344	1,156	1,500	1,500
Audit	4,500	-	4,500	4,500	4,500
Arbitrage rebate calculation	750	-	750	750	750
Dissemination agent	1,000	1,000	-	1,000	1,000
Trustee	4,050	4,031	-	4,031	19,050
Telephone	200	100	100	200	200
Postage	500	129	371	500	500
Printing & binding	500	250	250	500	500
Legal advertising	1,500	74	-	74	1,500
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,785	-	5,785	5,500
Contingencies/bank charges	500	63	437	500	500
Website hosting & maintenance	705	705	-	705	705
Website ADA compliance	210	210	-	210	210
Property appraiser and tax collector	2,466	2,321	145	2,466	5,356
Meeting room rental	-	900	-	900	-
Total professional & administrative	<u>96,592</u>	<u>47,895</u>	<u>48,437</u>	<u>96,332</u>	<u>114,482</u>
Field operations					
Landscape maintenance	150,000	55,221	94,779	150,000	150,000
Landscape contingency	15,000	-	15,000	15,000	15,000
Utilities	50,000	3,637	46,363	50,000	50,000
Lake/stormwater maintenance	40,000	22,536	17,464	40,000	40,000
Irrigation repairs	10,000	-	10,000	10,000	10,000
Accounting	5,500	2,750	2,750	-	5,500
Total field operations	<u>270,500</u>	<u>84,144</u>	<u>186,356</u>	<u>265,000</u>	<u>270,500</u>

**SANDRIDGE
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual Through 3/30/2024	Projected Through 9/30/2024	Total Actual & Projected	
Amenity Center					
Utilities					
Telephone & cable	4,783	-	4,783	4,783	4,783
Electric	8,750	-	8,750	8,750	8,750
Water/irrigation	9,333	-	3,888	3,888	9,333
Trash removal	1,458	-	1,458	1,458	1,458
Security					
Alarm monitoring	200	-	200	200	200
Monitoring	7,233	-	3,013	3,013	7,233
Access cards	583	-	583	583	583
Management contracts					
Facility management	20,000	-	8,333	8,333	20,000
Landscape maintenance	15,263	-	6,385	6,385	15,263
Annuals & pine straw	4,667	-	4,667	4,667	4,667
Landscape contingency	5,000	-	5,000	5,000	5,000
Field management	30,000	-	12,500	12,500	30,000
Pool maintenance	9,730	-	4,054	4,054	9,730
Pool repairs	2,917	-	2,917	2,917	2,917
Pool chemicals	7,000	-	2,916	2,916	7,000
Janitorial services	8,015	-	3,339	3,339	8,015
Janitorial supplies	1,750	-	1,750	1,750	1,750
Facility maintenance	8,750	-	8,750	8,750	8,750
Fitness equipment lease	19,150	-	7,979	7,979	19,150
Pest control	875	-	875	875	875
Pool permits	583	-	583	583	583
Repairs & maintenance	4,667	2,349	7,016	9,365	4,667
Maintenance					
New capital projects	7,000	-	-	-	7,000
Special events	5,833	-	5,833	5,833	5,833
Holiday decorations	6,333	2,591	8,924	11,515	6,333
Fitness center repairs/supplies	1,750	-	1,750	1,750	1,750
Office supplies	292	-	292	292	292
Operating supplies	5,425	-	2,260	2,260	5,425
ASCAP/BMI license	992	-	992	992	992
Insurance property	15,000	-	15,000	15,000	15,000
Total amenity center	<u>213,332</u>	<u>4,940</u>	<u>134,790</u>	<u>139,730</u>	<u>213,332</u>
Total expenditures	<u>580,424</u>	<u>136,979</u>	<u>369,583</u>	<u>501,062</u>	<u>598,314</u>
Excess/(deficiency) of revenues over/(under) expenditures	-	96,460	(142,463)	(40,503)	-
Fund balance - beginning (unaudited)	-	<u>46,003</u>	<u>142,463</u>	<u>46,003</u>	<u>5,500</u>
Fund balance - ending (projected)					
Committed					
Disaster recovery	11,667	-	-	-	-
Unassigned	<u>(11,667)</u>	<u>142,463</u>	<u>-</u>	<u>5,500</u>	<u>5,500</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ 142,463</u>	<u>\$ -</u>	<u>\$ 5,500</u>	<u>\$ 5,500</u>

**SANDRIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Supervisors	\$ 7,536
Statutorily set at \$200 for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year.	
Management/accounting/recording	40,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Legal	25,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	1,500
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit	4,500
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
Arbitrage rebate calculation	750
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent	1,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
Trustee	19,050
Annual fee for the service provided by trustee, paying agent and registrar.	
Telephone	200
Telephone and fax machine.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	500
Letterhead, envelopes, copies, agenda packages	
Legal advertising	1,500
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	5,500
The District will obtain public officials and general liability insurance.	
Contingencies/bank charges	500
Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.	

**SANDRIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES (continued)

Website hosting & maintenance	705
Website ADA compliance	210
Property appraiser and tax collector	5,356
Field operations	
Landscape maintenance	150,000
Landscape contingency	15,000
Utilities	50,000
Lake/stormwater maintenance	40,000
Irrigation repairs	10,000
Accounting	5,500
Amenity Center	
Utilities	
Telephone & cable	4,783
Electric	8,750
Water/irrigation	9,333
Trash removal	1,458
Alarm monitoring	200
Monitoring	7,233
Access cards	583
Facility management	20,000
Landscape maintenance	15,263
Annuals & pine straw	4,667
Landscape contingency	5,000
Field management	30,000
Pool maintenance	9,730
Pool repairs	2,917
Pool chemicals	7,000
Janitorial services	8,015
Janitorial supplies	1,750
Facility maintenance	8,750
Fitness equipment lease	19,150
Pest control	875
Pool permits	583
Repairs & maintenance	4,667
New capital projects	7,000
Special events	5,833
Holiday decorations	6,333
Fitness center repairs/supplies	1,750
Office supplies	292
Operating supplies	5,425
ASCAP/BMI license	992
Insurance property	15,000
Total expenditures	<u><u>\$598,314</u></u>

**SANDRIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2021A-1 AND 2021A-2
FISCAL YEAR 2025**

	Fiscal Year 2024			Total Actual & Projected	Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual Through 3/30/2024	Projected Through 9/30/2024		
REVENUES					
Assessment levy: on-roll	\$ 381,520				\$ 381,520
Allowable discounts (4%)	(15,261)				(15,261)
Net assessment levy - on-roll	366,259	\$ 359,165	\$ 7,094	\$ 366,259	366,259
Interest	-	10,529	-	10,529	-
Total revenues	366,259	369,694	7,094	376,788	366,259
EXPENDITURES					
Debt service					
Principal	125,000	-	125,000	125,000	130,000
Interest	230,838	115,419	117,216	232,635	227,244
Tax collector	7,630	7,183	447	7,630	7,630
Total expenditures	363,468	122,602	242,663	365,265	364,874
Excess/(deficiency) of revenues over/(under) expenditures	2,791	247,092	(235,569)	11,523	1,385
Fund balance:					
Beginning fund balance (unaudited)	376,854	342,501	589,593	342,501	354,024
Ending fund balance (projected)	<u>\$379,645</u>	<u>\$ 589,593</u>	<u>\$ 354,024</u>	<u>\$ 354,024</u>	<u>355,409</u>
Use of fund balance:					
Debt service reserve account balance (required)					(180,064)
Interest expense - November 1, 2025					(111,753)
Projected fund balance surplus/(deficit) as of September 30, 2025					<u>\$ 63,592</u>

**SANDRIDGE
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021A-1 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
10/31/24			104,967.50	104,967.50	5,380,000.00
04/30/25	150,000.00	3.400%	104,967.50	254,967.50	5,230,000.00
10/31/25			102,417.50	102,417.50	5,230,000.00
04/30/26	155,000.00	3.400%	102,417.50	257,417.50	5,075,000.00
10/31/26			99,782.50	99,782.50	5,075,000.00
04/30/27	160,000.00	3.400%	99,782.50	259,782.50	4,915,000.00
10/31/27			97,062.50	97,062.50	4,915,000.00
04/30/28	165,000.00	3.875%	97,062.50	262,062.50	4,750,000.00
10/31/28			93,865.63	93,865.63	4,750,000.00
04/30/29	170,000.00	3.875%	93,865.63	263,865.63	4,580,000.00
10/31/29			90,571.88	90,571.88	4,580,000.00
04/30/30	180,000.00	3.875%	90,571.88	270,571.88	4,400,000.00
10/31/30			87,084.38	87,084.38	4,400,000.00
04/30/31	185,000.00	3.875%	87,084.38	272,084.38	4,215,000.00
10/31/31			83,500.00	83,500.00	4,215,000.00
04/30/32	195,000.00	3.875%	83,500.00	278,500.00	4,020,000.00
10/31/32			79,721.88	79,721.88	4,020,000.00
04/30/33	200,000.00	3.875%	79,721.88	279,721.88	3,820,000.00
10/31/33			75,846.88	75,846.88	3,820,000.00
04/30/34	210,000.00	3.875%	75,846.88	285,846.88	3,610,000.00
10/31/34			71,778.13	71,778.13	3,610,000.00
04/30/35	215,000.00	3.875%	71,778.13	286,778.13	3,395,000.00
10/31/35			67,612.50	67,612.50	3,395,000.00
04/30/36	225,000.00	3.875%	67,612.50	292,612.50	3,170,000.00
10/31/36			63,253.13	63,253.13	3,170,000.00
04/30/37	235,000.00	3.875%	63,253.13	298,253.13	2,935,000.00
10/31/37			58,700.00	58,700.00	2,935,000.00
04/30/38	245,000.00	4.000%	58,700.00	303,700.00	2,690,000.00
10/31/38			53,800.00	53,800.00	2,690,000.00
04/30/39	255,000.00	4.000%	53,800.00	308,800.00	2,435,000.00
10/31/39			48,700.00	48,700.00	2,435,000.00
04/30/40	265,000.00	4.000%	48,700.00	313,700.00	2,170,000.00
10/31/40			43,400.00	43,400.00	2,170,000.00
04/30/41	275,000.00	4.000%	43,400.00	318,400.00	1,895,000.00

**SANDRIDGE
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2021A-1 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
10/31/41			37,900.00	37,900.00	1,895,000.00
04/30/42	285,000.00	4.000%	37,900.00	322,900.00	1,610,000.00
10/31/42			32,200.00	32,200.00	1,610,000.00
04/30/43	295,000.00	4.000%	32,200.00	327,200.00	1,315,000.00
10/31/43			26,300.00	26,300.00	1,315,000.00
04/30/44	310,000.00	4.000%	26,300.00	336,300.00	1,005,000.00
10/31/44			20,100.00	20,100.00	1,005,000.00
04/30/45	320,000.00	4.000%	20,100.00	340,100.00	685,000.00
10/31/45			13,700.00	13,700.00	685,000.00
04/30/46	335,000.00	4.000%	13,700.00	348,700.00	350,000.00
10/31/46			7,000.00	7,000.00	350,000.00
04/30/47	350,000.00	4.000%	7,000.00	357,000.00	-
Total	5,380,000.00		2,918,528.75	8,298,528.75	

**SANDRIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND SERIES 2022 BOND BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual Through 3/30/2024	Projected Through 9/30/2024	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll	\$ 417,993				\$ 444,673
Allowable discounts (4%)	(16,720)				(17,787)
Net assessment levy - on-roll	401,273	\$ -	\$ -	\$ -	426,886
Assessment levy: off-roll	-	313,870	104,123	417,993	-
Interest	-	8,554	-	8,554	-
Total revenues	401,273	322,424	104,123	426,547	426,886
EXPENDITURES					
Debt service					
Principal	130,000	-	130,000	130,000	135,000
Interest	287,450	143,725	143,725	287,450	283,030
Tax collector	8,360	-	-	-	8,893
Total expenditures	425,810	143,725	273,725	417,450	426,923
Excess/(deficiency) of revenues over/(under) expenditures	(24,537)	178,699	(169,602)	9,097	(37)
OTHER FINANCING SOURCES/(USES)					
Transfers out	-	(5,160)	-	(5,160)	-
Total other financing sources/(uses)	-	(5,160)	-	(5,160)	-
Fund balance:					
Net increase/(decrease) in fund balance	(24,537)	173,539	(169,602)	3,937	(37)
Beginning fund balance (unaudited)	357,358	440,286	613,825	440,286	444,223
Ending fund balance (projected)	<u>\$332,821</u>	<u>\$ 613,825</u>	<u>\$ 444,223</u>	<u>\$ 444,223</u>	<u>444,186</u>
Use of fund balance:					
Debt service reserve account balance (required)					(208,996)
Interest expense - November 1, 2025					(139,220)
Projected fund balance surplus/(deficit) as of September 30, 2025					<u>\$ 95,970</u>

**SANDRIDGE
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2022 BOND AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
10/31/24			131,525.00	131,525.00	6,245,000.00
04/30/25	155,000.00	3.800%	131,525.00	286,525.00	6,090,000.00
10/31/25			128,580.00	128,580.00	6,090,000.00
04/30/26	160,000.00	3.800%	128,580.00	288,580.00	5,930,000.00
10/31/26			125,540.00	125,540.00	5,930,000.00
04/30/27	165,000.00	3.800%	125,540.00	290,540.00	5,765,000.00
10/31/27			122,405.00	122,405.00	5,765,000.00
04/30/28	175,000.00	3.800%	122,405.00	297,405.00	5,590,000.00
10/31/28			119,080.00	119,080.00	5,590,000.00
04/30/29	180,000.00	4.200%	119,080.00	299,080.00	5,410,000.00
10/31/29			115,300.00	115,300.00	5,410,000.00
04/30/30	190,000.00	4.200%	115,300.00	305,300.00	5,220,000.00
10/31/30			111,310.00	111,310.00	5,220,000.00
04/30/31	195,000.00	4.200%	111,310.00	306,310.00	5,025,000.00
10/31/31			107,215.00	107,215.00	5,025,000.00
04/30/32	205,000.00	4.200%	107,215.00	312,215.00	4,820,000.00
10/31/32			102,910.00	102,910.00	4,820,000.00
04/30/33	215,000.00	4.200%	102,910.00	317,910.00	4,605,000.00
10/31/33			98,395.00	98,395.00	4,605,000.00
04/30/34	225,000.00	4.200%	98,395.00	323,395.00	4,380,000.00
10/31/34			93,670.00	93,670.00	4,380,000.00
04/30/35	235,000.00	4.200%	93,670.00	328,670.00	4,145,000.00
10/31/35			88,735.00	88,735.00	4,145,000.00
04/30/36	245,000.00	4.200%	88,735.00	333,735.00	3,900,000.00
10/31/36			83,590.00	83,590.00	3,900,000.00
04/30/37	255,000.00	4.200%	83,590.00	338,590.00	3,645,000.00
10/31/37			78,235.00	78,235.00	3,645,000.00
04/30/38	265,000.00	4.200%	78,235.00	343,235.00	3,380,000.00
10/31/38			72,670.00	72,670.00	3,380,000.00
04/30/39	275,000.00	4.300%	72,670.00	347,670.00	3,105,000.00
10/31/39			66,757.50	66,757.50	3,105,000.00
04/30/40	290,000.00	4.300%	66,757.50	356,757.50	2,815,000.00
10/31/40			60,522.50	60,522.50	2,815,000.00
04/30/41	300,000.00	4.300%	60,522.50	360,522.50	2,515,000.00
10/31/41			54,072.50	54,072.50	2,515,000.00
04/30/42	315,000.00	4.300%	54,072.50	369,072.50	2,200,000.00
10/31/42			47,300.00	47,300.00	2,200,000.00
04/30/43	330,000.00	4.300%	47,300.00	377,300.00	1,870,000.00
10/31/43			40,205.00	40,205.00	1,870,000.00
04/30/44	345,000.00	4.300%	40,205.00	385,205.00	1,525,000.00
10/31/44			32,787.50	32,787.50	1,525,000.00
04/30/45	355,000.00	4.300%	32,787.50	387,787.50	1,170,000.00
10/31/45			25,155.00	25,155.00	1,170,000.00
04/30/46	375,000.00	4.300%	25,155.00	400,155.00	795,000.00
10/31/46			17,092.50	17,092.50	795,000.00
04/30/47	390,000.00	4.300%	17,092.50	407,092.50	405,000.00
10/31/47			8,707.50	8,707.50	405,000.00
04/30/48	405,000.00	4.300%	8,707.50	413,707.50	-
Total	6,245,000.00		3,863,520.00	10,108,520.00	

**SANDRIDGE
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2024
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual Through 3/30/2024	Projected Through 9/30/2024	Total Actual & Projected	
REVENUES					
Special assessment: off-roll	-	-	-	-	450,650
Interest	-	1,062	-	1,062	-
Total revenues	-	1,062	-	1,062	450,650
EXPENDITURES					
Debt service					
Principal	-	-	-	-	90,000
Interest	-	-	76,824	76,824	359,175
Costs of issuance	-	173,710	-	173,710	-
Total debt service	-	173,710	76,824	250,534	449,175
Other fees & charges					
Underwriter's discount	-	129,300	-	129,300	-
Total other fees & charges	-	129,300	-	129,300	-
Total expenditures	-	303,010	76,824	379,834	449,175
Excess/(deficiency) of revenues over/(under) expenditures	-	(301,948)	(76,824)	(378,772)	1,475
OTHER FINANCING SOURCES/(USES)					
Bond proceeds	-	798,514	-	798,514	-
Original issue discount	-	(1,837)	-	(1,837)	-
Total other financing sources/(uses)	-	796,677	-	796,677	-
Fund balance:					
Net increase/(decrease) in fund balance	-	494,729	(76,824)	417,905	1,475
Beginning fund balance (unaudited)	-	-	494,729	-	417,905
Ending fund balance (projected)	\$ -	\$ 494,729	\$ 417,905	\$ 417,905	419,380
Use of fund balance:					
Debt service reserve account balance (required)					(225,325)
Interest expense - November 1, 2025					(177,518)
Projected fund balance surplus/(deficit) as of September 30, 2025					<u>\$ 16,537</u>

**SANDRIDGE
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2024 BOND AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/24			179,587.50	179,587.50	6,465,000.00
05/01/25	90,000.00	4.600%	179,587.50	269,587.50	6,375,000.00
11/01/25			177,517.50	177,517.50	6,375,000.00
05/01/26	95,000.00	4.600%	177,517.50	272,517.50	6,280,000.00
11/01/26			175,332.50	175,332.50	6,280,000.00
05/01/27	100,000.00	4.600%	175,332.50	275,332.50	6,180,000.00
11/01/27			173,032.50	173,032.50	6,180,000.00
05/01/28	105,000.00	4.600%	173,032.50	278,032.50	6,075,000.00
11/01/28			170,617.50	170,617.50	6,075,000.00
05/01/29	110,000.00	4.600%	170,617.50	280,617.50	5,965,000.00
11/01/29			168,087.50	168,087.50	5,965,000.00
05/01/30	115,000.00	4.600%	168,087.50	283,087.50	5,850,000.00
11/01/30			165,442.50	165,442.50	5,850,000.00
05/01/31	120,000.00	4.600%	165,442.50	285,442.50	5,730,000.00
11/01/31			162,682.50	162,682.50	5,730,000.00
05/01/32	125,000.00	5.500%	162,682.50	287,682.50	5,605,000.00
11/01/32			159,245.00	159,245.00	5,605,000.00
05/01/33	135,000.00	5.500%	159,245.00	294,245.00	5,470,000.00
11/01/33			155,532.50	155,532.50	5,470,000.00
05/01/34	140,000.00	5.500%	155,532.50	295,532.50	5,330,000.00
11/01/34			151,682.50	151,682.50	5,330,000.00
05/01/35	150,000.00	5.500%	151,682.50	301,682.50	5,180,000.00
11/01/35			147,557.50	147,557.50	5,180,000.00
05/01/36	155,000.00	5.500%	147,557.50	302,557.50	5,025,000.00
11/01/36			143,295.00	143,295.00	5,025,000.00
05/01/37	165,000.00	5.500%	143,295.00	308,295.00	4,860,000.00
11/01/37			138,757.50	138,757.50	4,860,000.00
05/01/38	175,000.00	5.500%	138,757.50	313,757.50	4,685,000.00
11/01/38			133,945.00	133,945.00	4,685,000.00
05/01/39	185,000.00	5.500%	133,945.00	318,945.00	4,500,000.00
11/01/39			128,857.50	128,857.50	4,500,000.00
05/01/40	195,000.00	5.500%	128,857.50	323,857.50	4,305,000.00
11/01/40			123,495.00	123,495.00	4,305,000.00
05/01/41	205,000.00	5.500%	123,495.00	328,495.00	4,100,000.00
11/01/41			117,857.50	117,857.50	4,100,000.00
05/01/42	220,000.00	5.500%	117,857.50	337,857.50	3,880,000.00
11/01/42			111,807.50	111,807.50	3,880,000.00
05/01/43	230,000.00	5.500%	111,807.50	341,807.50	3,650,000.00
11/01/43			105,482.50	105,482.50	3,650,000.00
05/01/44	245,000.00	5.500%	105,482.50	350,482.50	3,405,000.00
11/01/44			98,745.00	98,745.00	3,405,000.00
05/01/45	260,000.00	5.800%	98,745.00	358,745.00	3,145,000.00
11/01/45			91,205.00	91,205.00	3,145,000.00
05/01/46	275,000.00	5.800%	91,205.00	366,205.00	2,870,000.00
11/01/46			83,230.00	83,230.00	2,870,000.00
05/01/47	290,000.00	5.800%	83,230.00	373,230.00	2,580,000.00
11/01/47			74,820.00	74,820.00	2,580,000.00
05/01/48	310,000.00	5.800%	74,820.00	384,820.00	2,270,000.00

**SANDRIDGE
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2024 BOND AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
11/01/48			65,830.00	65,830.00	2,270,000.00
05/01/49	325,000.00	5.800%	65,830.00	390,830.00	1,945,000.00
11/01/49			56,405.00	56,405.00	1,945,000.00
05/01/50	345,000.00	5.800%	56,405.00	401,405.00	1,600,000.00
11/01/50			46,400.00	46,400.00	1,600,000.00
05/01/51	365,000.00	5.800%	46,400.00	411,400.00	1,235,000.00
11/01/51			35,815.00	35,815.00	1,235,000.00
05/01/52	390,000.00	5.800%	35,815.00	425,815.00	845,000.00
11/01/52			24,505.00	24,505.00	845,000.00
05/01/53	410,000.00	5.800%	24,505.00	434,505.00	435,000.00
11/01/53			12,615.00	12,615.00	435,000.00
05/01/54	435,000.00	5.800%	12,615.00	447,615.00	-
Total	6,465,000.00		7,158,770.00	13,623,770.00	

**SANDRIDGE
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON
PROJECTED FISCAL YEAR 2025 ASSESSMENTS**

On-Roll Assessments

Phase I - Series 2021A-1

<u>Product/Parcel</u>	<u>Units</u>	FY 2025	FY 2025	FY 2025 DS	FY 2025 Total	FY 2024
		Admin Assessment per Unit	O&M Assessment per Unit	Assessment per Unit	Assessment per Unit	Total Assessment per Unit
SF 40'	38	\$ 150.57	\$ 367.43	\$ 1,489.06	\$ 2,007.06	\$ 2,007.06
SF 50'	130	150.57	367.43	1,595.43	2,113.43	2,113.43
SF 60'	70	150.57	367.43	1,701.79	2,219.79	2,219.79
Total	238					

On-Roll Assessments

Phase II - Series 2022

<u>Product/Parcel</u>	<u>Units</u>	FY 2025	FY 2025	FY 2025 DS	FY 2025 Total	FY 2024
		Admin Assessment per Unit	O&M Assessment per Unit	Assessment per Unit	Assessment per Unit	Total Assessment per Unit
SF 40'	49	\$ 150.57	\$ 367.43	\$ 1,489.33	\$ 2,007.33	\$ 1,886.89
SF 50'	186	150.57	367.43	1,595.72	2,113.72	1,986.90
SF 60'	44	150.57	367.43	1,702.10	2,220.10	2,086.89
Total	279					

Off-Roll Assessments

Phase II - Series 2024

<u>Product/Parcel</u>	<u>Units</u>	FY 2025	FY 2025	FY 2025 DS	FY 2025 Total	FY 2024
		Admin Assessment per Unit	O&M Assessment per Unit	Assessment per Unit	Assessment per Unit	Total Assessment per Unit
SF 40'	71	\$ 141.54	\$ 345.38	\$ 1,503.42	\$ 1,990.34	\$ 122.08
SF 50'	183	141.54	345.38	1,879.28	2,366.20	122.08
Total	254					